

# VM Visa Credit Card Rates and Charges

**Shop. Save. Smile.**

-  Unlimited rewards
-  Travel in style
-  Discover new flavours
-  Peace of mind

Experience the power of a VM Visa Credit Card!



**VM GROUP**

Transforming Your Everyday.



Fee Type	Visa Gold iSaver*	Visa Gold	Visa Platinum
Primary Annual Fee	FREE	\$6,000.00	\$12,000.00
Supplementary Annual Fee	\$1500.00	**Standard - \$1,500***Members-FREE	FREE
Replacement Card Fee	\$1,750.00	**Standard - \$1,750***Members-FREE	**Standard - \$1,750***Members-FREE
Annual Purchase Interest Rate - Unsecured****	47%	42%	39%
Annual Cash Advance Interest Rate - Unsecured	49%	45%	42%
Annual Purchase Interest Rate - Secured****	-	20%	20%
Annual Cash Advance Interest Rate - Secured	-	20%	20%
Effective Annual Interest Rate - Purchases	58.57%	51.11%	46.78%
Effective Annual Interest Rate - Cash Advances	61.65%	55.55%	51.11%
Late Payment Fee	\$3,500.00	\$3,500.00	\$3,500.00
Over- limit Fee	\$3,500.00	\$3,500.00	\$3,500.00
Credit Bureau Fee	FREE	\$2,875.00	\$2,875.00
Cash Advance fee	7.3% of the amount (min \$500 +GCT)	7.3% of the amount (min \$500 +GCT)	7.3% of the amount (min \$500 +GCT)
Emergency Card Replacement Fee	\$1,849.00	\$1,849.00	\$1,849.00
Returned Cheque	\$2,567.00	\$2,567.00	\$2,567.00
Rush Payment Fee	FREE	FREE	FREE
Retrieval of Item	\$800.00	\$800.00	\$800.00
Insufficient Funds Fee	\$1,500.00	\$1,500.00	\$1,500.00
Replacement Statement Fee	\$500.00	\$500.00	\$500.00
Letter Fee (Audit Confirmation, Letters to Integrity Commission, Special Letter Request)	\$2,700.00	\$2,700.00	\$2,700.00
Monthly Minimum Payment*****	5% of the monthly statement balance	5% of the monthly statement balance	5% of the monthly statement balance
VM Credit Card Preauthorized Payment Service*****	\$1,200.00	\$1,200.00	\$1,200.00
Creditor Life Insurance - Life, Critical Illness & Accident Disbursement	45 cents per 100 JMD of the monthly statement balance	45 cents per JMD 100 of the monthly statement balance	45 cents per JMD 100 of the monthly statement balance

\*Applicable to credit cardholders who have a VM Visa Gold iSaver Account

\*\*Applicable to credit cardholders who have an Unsecured Standard Account

\*\*\*Applicable to credit cardholders who have an Unsecured/Secured Member Account

\*\*\*\*Interest rate applicable to purchases and other charges

\*\*\*\*\*Only applicable to credit card accounts that do not have a past due amount

\*\*\*\*\*A fee charged when you request to cancel a recurring subscription or standing order set up on your credit card.

All fees include GCT (General Consumption Tax) except for the Cash Advance Fee. Fees and charges may be subject to change.

Up to 55 days interest-free period does not apply to cash advance transactions