





VM Visa Credit Card Rates and Charges

Shop. Save. Smile.

-  Unlimited rewards
-  Travel in style
-  Discover new flavours
-  Peace of mind

Experience the power of a VM Visa Credit Card!



VM GROUP

Transforming Your Everyday.



| Fee Type | Visa Gold iSaver* | Visa Gold | Visa Platinum |
|--|---|---|---|
| Primary Annual Fee | FREE | \$6,000.00 | \$12,000.00 |
| Supplementary Annual Fee | \$1500.00 | **Standard - \$1,500***Members-FREE | FREE |
| Replacement Card Fee | \$1,750.00 | **Standard - \$1,750***Members-FREE | **Standard - \$1,750***Members-FREE |
| Annual Purchase Interest Rate - Unsecured**** | 47% | 42% | 39% |
| Annual Cash Advance Interest Rate - Unsecured | 49% | 45% | 42% |
| Annual Purchase Interest Rate - Secured**** | - | 20% | 20% |
| Annual Cash Advance Interest Rate - Secured | - | 20% | 20% |
| Effective Annual Interest Rate - Purchases | 58.57% | 51.11% | 46.78% |
| Effective Annual Interest Rate - Cash Advances | 61.65% | 55.55% | 51.11% |
| Late Payment Fee | \$3,500.00 | \$3,500.00 | \$3,500.00 |
| Over-limit Fee | \$3,500.00 | \$3,500.00 | \$3,500.00 |
| Credit Bureau Fee | FREE | \$2,875.00 | \$2,875.00 |
| Cash Advance fee | 7.3% of the amount (min \$500 +GCT) | 7.3% of the amount (min \$500 +GCT) | 7.3% of the amount (min \$500 +GCT) |
| Emergency Card Replacement Fee | \$1,849.00 | \$1,849.00 | \$1,849.00 |
| Returned Cheque | \$2,567.00 | \$2,567.00 | \$2,567.00 |
| Rush Payment Fee | FREE | FREE | FREE |
| Retrieval of Item | \$800.00 | \$800.00 | \$800.00 |
| Insufficient Funds Fee | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| Replacement Statement Fee | \$500.00 | \$500.00 | \$500.00 |
| Letter Fee (Audit Confirmation, Letters to Integrity Commission, Special Letter Request) | \$2,700.00 | \$2,700.00 | \$2,700.00 |
| Monthly Minimum Payment***** | 5% of the monthly statement balance | 5% of the monthly statement balance | 5% of the monthly statement balance |
| VM Credit Card Preauthorized Payment Service***** | \$1,200.00 | \$1,200.00 | \$1,200.00 |
| Creditor Life Insurance - Life, Critical Illness & Accident Disbursement | 45 cents per 100 JMD of the monthly statement balance | 45 cents per JMD 100 of the monthly statement balance | 45 cents per JMD 100 of the monthly statement balance |

*Applicable to credit cardholders who have a VM Visa Gold iSaver Account

**Applicable to credit cardholders who have an Unsecured Standard Account

***Applicable to credit cardholders who have an Unsecured/Secured Member Account

****Interest rate applicable to purchases and other charges

*****Only applicable to credit card accounts that do not have a past due amount

*****A fee charged when you request to cancel a recurring subscription or standing order set up on your credit card.

All fees include GCT (General Consumption Tax) except for the Cash Advance Fee. Fees and charges may be subject to change. Up to 55 days interest-free period does not apply to cash advance transactions