

Electronic Communication Indemnity Form

CIF #1 _____ CIF#2 _____

This Indemnity is made on the _____ day of _____ 20 _____ by _____

Name of Accountholder(s) _____

Address _____

In favour of The Victoria Mutual Building Society (the "Society") with its chief office located at 8-10 Duke Street, Kingston.

Whereas: The Accountholder(s) is/are desirous of providing Instructions to the Society by using Electronic Communication;**And whereas:** The Society has agreed to accept Instructions issued by the Accountholder(s) by Electronic Communication, upon the Accountholder(s) agreeing to be bound by the terms and conditions contained herein.**IT IS HEREBY AGREED THAT:**

1. "Electronic Communication" means communication by way of facsimile and/or electronic mail whether encoded for security purpose or not and any other means as agreed between the parties.
2. "Instructions" include, but are not limited to the written authorizations and directions:
 - a) To provide account and transaction information
 - b) Conversion of funds from one currency to another and other types of foreign currency transactions offered by the Society
 - c) Transfer of funds between my accounts and/or the payment of funds to a designated payee
 - d) All other transactions and request issued by the Accountholder(s)
3. If I use e-mail or facsimile to communicate with the Society, I authorize the Society to reply to me by e-mail or facsimile. This includes sending my confidential information to me at my request. The Society will not be required to act on any instructions or communication sent by e-mail or facsimile unless they are sent from an e-mail address or facsimile that I have designated for electronic communication. For all companies, electronic communication must include a written request that bears the name of the company as well as the name and signature of my authorized signatories.
4. I understand that cell phones and Internet e-mail are not secure means of communication and that the Society does not use encryption or digital signatures for incoming or outgoing e-mail. I also understand that the Society recommends that Members not use cell phones or e-mails for any confidential purposes or share their internet access with others. If I nonetheless choose to do so, I assume full responsibility for the risks of doing so. These risks include the possibility that:
 - a) someone could intercept, read, transmit or alter our messages;
 - b) e-mail messages could be lost, delivered late, or not received;
 - c) computer viruses could be spread by e-mail causing damage to computers, software or data. The Society recommends that all Members use up-to-date virus checking software.
5. The Society may act on instructions and information received via Electronic Communications, purporting to be from me /us - accountholder(s) as if I had given such instructions or information in writing, until the Society has received notice to the contrary.
6. I/We agree to indemnify and hold the Society, its agents and employees harmless upon demand in respect of all claims, liabilities, losses, damages, costs and expenses whatsoever which may be incurred by or asserted against the Society, its agents and employees in connection with or arising directly or indirectly from any action taken in accordance with the Instructions received by Electronic Communications from me / us.

The Account Holders(s) further agree(s) that the Society shall not be liable for acting on the Instructions received which may not have been authorized by the Accountholder(s) and the Instructions may have been misinterpreted or the Society may have made errors, omission, or for any delay in the compliance with the Instructions. Further, the Society shall not be required to verify any instructions received prior to taking steps to carry into effect the Instructions.

