

Automobile Loan Document Checklist

THE FOLLOWING DOCUMENTS ARE REQUIRED UPON SUBMISSION OF APPLICATION:

- Completed personal loan application form.
- Signed Authorisation To Release Information Form (Credit Bureau Authorisation Form)
- Income verification for employed persons:
 - Job letter &
 - Last 3 months pay slips
- Income verification for self-employed persons (applicant may be required to provide one or a combination of the following):
 - Audited financial statement for the last 3 years
 - Bank statement(s) showing the last 12 months activity
 - Chartered or Public Accountant's confirmation of salary
- Valid government issued picture ID:
 - Driver's licence or
 - Passport or
 - Voter ID
- Tax Registration Number (TRN) TRN is required where Passport or National Voter's ID is used as means of identification
- Pro-forma invoice from seller
- Proof of deposit
- C87 Form (for newly imported motor vehicles)
- Valuation report from approved valuator, not older than 6 months (for pre-owned motor vehicles only)
- Motor Vehicle Fitness Certificate

THE FOLLOWING DOCUMENTS ARE REQUIRED AFTER THE LOAN HAS BEEN APPROVED AND BEFORE DISBURSEMENT OF FUNDS:

- Executed Salary Deduction Authorization form (where applicable)
- Motor Vehicle Comprehensive Insurance Policy Endorsement letter. [VMBS' Interest is to be noted.]
- Signed Promissory Note
- Signed Security Agreement
- Motor Vehicle Registration Certificate [registered in name(s) of borrower(s)]