VM Building Society

Schedule Of Fees & Charges

Effective May 30, 2023



Charges include General Consumption Tax (GCT) of 15% unless otherwise stated. | All Fees are quoted in Jamaican Dollars unless otherwise stated.

Service Charges (inclusive of 15% GCT)

A.	DAY-TO-DAY TRANSACTIONS	Charges	Free / Low Price Alternative
1.	**In-Branch Local Cash Withdrawal (up to $100,000)** Fee is per transaction. 50% discount for Premier Club Members	$300.00	ATM
2.	**In-Branch Local Cash Withdrawal (over $100,000)** Fee is per transaction. 50% discount for Premier Club Members	$150.00	
3.	**Transfer of Funds Between Own Accounts (same currency)** 50% discount applicable to Premier Club Members **- In-Branch** **- New Account Funding**	 $300.00 | US$2.50 | CAN$3.50 | £2.50 FREE	 ONLINE-TRANSFER
4.	**Transfer To Third Party VMBS Accounts (same currency)** 50% discount for Premier Club Members **- In-Branch**	$300.00 | US$2.50 | CAN$3.50 | £2.50	ONLINE-TRANSFER
5.	**Local Cheque Withdrawal:** Fee is per cheque. 50% discount for Premier Club Members **- Local Cheques** **- Special Delivery Instructions** Does NOT include cost of Cheque. Local cheque withdrawal fee applicable	 $500 | US$4.00 | CAN$5.00 | £3.00 $2,000 | US$14.00 | CAN$18.00 | £10.00	 ONLINE-RTGS ONLINE-RTGS
6.	**Local Cheque Withdrawal valued at $1 Million & Over** Fee is per cheque. Local cheque withdrawal fee applicable	$5,750.00 + Cheque Withdrawal Fee	ONLINE-RTGS
7.	**Encashment of VMBS Cheques (Local & Foreign Currency)** 50% Discount applicable to Premier Club Members **- Members** **- Non- Members**	 FREE $296.00 |US$2.00 |CAN$3.00 £2.00	 ONLINE-RTGS ONLINE-RTGS
8.	**Special Clearance of Cheques**	$500 |US$2.50 |CAN$3.50 |£2.50	ONLINE-RTGS
9.	**Local Returned Cheque (Inclusive of other bank's charges)** Applicable Per Cheque	$2,567.00 | US$20.00 | CAN$25.00 | £15.00	
10.	**Stop Payment Order - Local (inclusive of other bank's charges)** Applicable Per Cheque	$,1000	
11.	**Cheque Cancellation (Change cheque to payor)** Applicable Per Cheque	$470.00 | US$3.50 | CAN$4.50 | £2.50	
12.	**Local Currency Cash Deposits of $500,000 & Over** Applicable on the excess amount	0.5%	ONLINE-RTGS / VM iABM
13.	**Coin Handling Fee**	3% of the total amount of coins deposited in excess of $5,000	
14.	**Balance Enquiry In-Branch (or via Telephone)**	FREE	ONLINE & ATM
15.	**Local Transfer (RTGS) to Third Party Account at Other Banks** (done in-Branch) **- Outgoing** **- Incoming**	$395 if above online banking limit $500 is below the online banking limit $128	 ONLINE-TRANSFER

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Toll-free from Jamaica: 1-888-YES-VMBS (937-8627) I **From the USA/Canada:** 1-866-967-VMBS (8627) I **From the UK:** 0-800-068-VMBS (8627)

A.	DAY-TO-DAY TRANSACTIONS	Charges	Free / Low Price Alternative
16.	**Credit Instructions with Missing Information (local transfers)**	$365.00 | US$3.00 | CAN$4.00 | £2.00	Avoidable - confirm information with bank/receiving party before sending
17.	**Return of Incoming Credits (local transfers)**	$500.00 | US$3.50 | CAN$5.00 | £2.00	Avoidable - confirm information with bank/receiving party before sending
18.	**Outgoing Repair Fee (local transfers)**	$173.00 | US$1.00 | CAN$2.00 | £1.00	Avoidable - confirm information with bank/receiving party before sending

B.	FOREIGN CURRENCY TRANSACTIONS	Charges	Free / Low Price Alternative
1.	**In-Branch Foreign Currency Cash Withdrawal**	FREE	
2.	**Foreign Currency Cheque Withdrawal:** 50% discount applicable to Premier Club Members **- FX Cheques** **- Special Delivery Instructions** (does NOT include cost of FX Cheque)	 $600.00 | US$7.00 | CAN$8.00 | £5.00 $2,000 | US$14.00 | CAN$18.00 | £10.00	
3.	**Foreign Currency Draft (Sale of Foreign Currency)** 50% discount applicable to Premier Club Members	$780.00 | US$7.00 | CAN$8.00 | £5.00	
4.	**Foreign Currency Cheque Handling Charge (Deposits J$ accounts)**	$120.00 | US$2.50 | CAN$3.00 | £1.00	
5.	**Foreign Returned Cheques:-** Inclusive of foreign bank's charges	US$57.00 / CAN$46.00 / POUNDS $44.00, plus foreign bank charge	Avoidable - Use Electronic Payments
6.	**Foreign Currency Cash Lodgment in excess of : US$300 | CAN$300 / GBP 300**	Cash Lodgment in excess of 300 units subject to 2.30% handling charge [per account per week]	FX Cheque/WIRE
7.	**Deposit of Foreign Cheques (US$/CAN$/GBP)** Deposits to FX Accounts	FREE	
8.	**Foreign Currency Cash Presented in Exchange for Draft or Wire Transfer (in excess of 300 units)**	Cash in excess of 300 units subject to 2.30% handling charge	
9.	**Foreign Currency Cash Presented in Exchange for JMD**	FREE	
10.	**International Wire Transfer Fees:** **- Incoming** **- Outgoing (in-branch)**	 US$25.00 | CAN$36.00 | £18.00 Below online banking limit: US$65.00 | CAN$72.00 | £45.00 Above online banking limit: US$30.00 | CAN$35.00 | £18.00	 ONLINE- WIRE
11.	**Confirmation of Wire Transfer** **- In- Branch** **- on- line via VM Express online**	 197.00 FREE	 ONLINE
12.	**World Link Services (Outgoing)**	US$17.00 | CAN$20.00	
13.	**Return of Incoming Credits (International Bank Transfers)**	US$21.00 | CAN$29.00	Avoidable - confirm information with bank/receiving party before sending
14.	**Outgoing Repair Fee (International Bank Transfers)**	US$40.00 | CAN$55.00 | £30.00	Avoidable - confirm information with bank/receiving party before sending

C.	UK TRANSACTION SERVICES	Charges	Free / Low Price Alternative
1.	Direct to Account (DTA) - Outgoing	£11.00	
2.	*Incoming Electronic Funds Transfer* - Standing Orders & Pension Payments (UK)		
	£1.00 - £50.00	£1.00	
	£50.01 - £100.00	£2.00	
	£100.01 - £250.00	£3.50	
	£250.01 - £500.00	£6.00	
	£500.01 - £2,000.00	£7.00	
	£2,000.01 - £5,000.00	£15.00	
	Above £5,000.00	£30.00	
3.	Return of Incoming Credits(International Bank Transfers- UK)	£10.00	Avoidable - confirm information with bank/receiving party before sending
4.	**Bill Payment** (Remitted by Processing Department)	£15.00	ONLINE - WIRE
5.	Withdrawals from the UK		
	- For Collection in Branch	£15.00	TRANSFER TO ANOTHER ACCOUNT
	- Transfer to Account	£5.00	ONLINE-FREE

D.	MISCELLANEOUS SERVICES	Charges	Free / Low Price Alternative
1.	Letters to Third Parties (same day processing)		
	- Letters to Embassies & High Commissions	$1,600.00 | US$12.00 | CAN$15.00 | £9.00	
	- Confirmation of Balances to Institutions	$1,600.00 | US$12.00 | CAN$15.00 | £9.00	
	- Reference Letter	$2,000.00 | US$13.00 | CAN$20.00 | £9.00	
	- Integrity / Anti-Corruption Commission Letters	$1,600.00 | US$12.00 | CAN$15.00 | £10.50	
	- Withholding Tax Certificate to Tax Administration Jamaica	Available online only	ONLINE AT TAAJ
	- Auditor's Confirmation - Per Confirmation / Per account	$3,500.00 | US$24.00 | CAN$35.00 | £19.00	
2.	Account Statement Fees (Savings & Time Accounts) Fee is per account; 50% discount for Premier Club Members		
	- In Branch/Online	$300.00	ONLINE
	- Post Mailed	$300.00	ONLINE
3.	Hypothecation of Funds on Savings Acct Fee	0.50% of amount being hypothecated; minimum charge of $5,000	
4.	Hypothecation of Funds on Accounts (Non-Personal)	0.50% of amount being hypothecated; minimum charge of $10,000	
5.	Letters of Undertaking	0.50% of amount on LU; minimum charge of $5,000	
6.	Letters of Undertaking - Non-Personal	0.50% of amount on LU; minimum charge of $7,000	
7.	Voucher Search 50% Discount to Premier Club Members		
	- Current Year	$1,400.00 | US$10.00 | CAN$12.00 | £7.50	
	- For past periods:		
	Items in the previous year	$1974.00 | US$16.00 | CAN$22.00 | £13.00	
	Items over the last 2 years	$2961.00 | US$24.00 | CAN$33.00 | £19.00	
	Items 3 years and over	$4,442.00 | US$35.00 | CAN$46.00 | £28.00	

D.	MISCELLANEOUS SERVICES	Charges	Free / Low Price Alternative
8.	**Photocopy of Document** (per page) 50% discount applicable to Premier Club Members	$197.00 | US$2.00 | CAN$3.00 | £2.00	
9.	**Minimum Balance Violation Fee (Local & Foreign Currency)**	FREE	
10.	**Early Closure of Accounts (under 6 months):** Local and Foreign Accts	$1,200.00 | US$9.00 | CAN$12.00 | £6.00	
11.	**Dormancy Fees (Local & Foreign Currency Accounts)**	FREE	
12.	**Issuance of Passbook** - New passbook Accounts - Replacement due to lost, stolen or completed	$1000.00 | US$8.00 | CAN$8.00 | £4.00 $1000.00 | US$8.00 | CAN$8.00 | £4.00	ONLINE / ABM ONLINE / ABM
13.	**No Passbook Transaction Charge**	FREE	
14.	**Standing Order (Within VMBS)** Free for iSave & Loans. 50% Discount applicable to Premier Club Members **- Set-up Charge (In Branch)** **- Set-up Charge (On-Line)** **- Amendment Fee | Transaction Fee | Failure Charge**	 FREE FREE FREE	 ONLINE
15.	**Heritage Transfer Fee**	$260.00 | US $4.00	

E.	ABM & Point-of-Sale fees	Charges	Free / Low Price Alternative
1.	**Lost/Stolen/Damaged ABM Card** 50% Discount applicable to Premier Club Members including for card replacement	$700.00	
2.	**Non-VM Building Society ABMs** **- Withdrawal**	 $51.00	
3.	**Point-of-Sale** **- Payment Transaction**	 $11.50	
4.	**VM Building Society ABMs** **- Withdrawal**	 FREE	
5.	**All ABMs** **- Balance Enquiry**	 FREE	
6.	**All ABMs** **- Declined Withdrawal**	 FREE	
7.	**Point-of-Sale (POS)** **- Declined Withdrawal**	 FREE	
8.	**ABM Transaction - Photo Request - Multi - Link**	Other bank's charge -$1,500.00 - $5,000.00 plus an internal charge of $2,000.00	
9.	**ABM Transaction - Photo Request - VMBS iABM**	$2,000.00	

F.	ASSET PROTECTION SERVICES	Charges	Free / Low Price Alternative
1.	**Safe Deposit Box** **- Rental (annual)** **- Key Replacement (minimum charge)** **- Late Fees (per month)**	 $4936.00 | US$41.00 | CAN$55.00 | £31.00 Varies. Contact Branch Manager $395.00 | US$4.00 | CAN$5.00 | £3.00	

G.	BUSINESS SERVICES (+ GCT)	Charges	Free / Low Price Alternative
1.	Payroll Services - Deposit to Employees' Accounts	FREE	
2.	Processing Fees: Amortized & Term Loans	2% - 3%	
3.	Processing Fees: Cash Secured Loans	1.25%	
4.	Line of Credit	2.5%	
5.	Guarantee (Cash Secured Loan)	0.25%	
6.	Guarantee Issued to Service Provider (Cash Secured Loan)	1%	
7.	Guarantee Issued to Service Provider (Non-Cash Secured Loan)	2%	
8.	Annual Review Fee	1%	
9.	Issuance of Letter of Undertaking (motor vehicle, land, dwelling purchase, etc)	$ 7,000.00	
10.	Audit Confirmation	$3,500.00	
11.	Non-Utilization Fee	0.1% to 0.25%	
G.	BUSINESS SERVICES (+ GCT)	Charges	Free / Low Price Alternative
12.	Development Bank of Jamaica Facility	3%	
13.	Development Bank of Jamaica (Credit Enhancement Facility)	2.25%	
14.	Development Bank of Jamaica (Credit Enhancement Facility) Utilization Fee	2.75% annually of outstanding amount	
15.	Development Bank of Jamaica (early closure loan fee, in lieu of 90 days notice)	3%	
H.	ONLINE BANKING TRANSACTIONS	Charges	Free / Low Price Alternative
1.	Online Banking Access	FREE	
2.	Utility Bill Payment Services	FREE	
3.	Transfer of Funds Between Own Accounts (same currency)	FREE	
4.	Transfer To Third Party VMBS Accounts (same currency)	FREE	
5.	International Wire Transfer Fees : Outgoing	US$25.00 | CAN$30.00 | £9.00	
6.	Local Transfer (RTGS) to Third Party Acct at Other Banks (via VM Express Online Banking) - Outgoing	$ 160.00	
7.	ACH Transfers Outgoing (via VM Express Online Banking)	To be introduced on Online Platform in Q2	
	- ACH fee per transaction	$ 17.00	
	- ACH Debit Return Fee	$ 17.00	
	- ACH Credit Return Fee	$ 17.00	

I.	EMAIL WITHDRAWAL REQUESTS	Charges	Free / Low Price Alternative
1.	Processed in Branch for collection	$500 | US$4.00 |CAN$5.00 | £3.000	ONLINE
2.	RTGS Transfer (Plus the RTGS fee)	$300 | US$2.00 |CAN$2.00 | £2.00	ONLINE
3.	Wire Transfer (Plus the international wire fee)	US$2.00 |CAN$2.00 | £2.00	ONLINE
4.	Transfers to other VMBS Accounts and Loans	$300 | US$2.00 |CAN$2.00 | £2.00	ONLINE
5.	Account Closure	$300 | US$2.00 |CAN$2.00 | £2.00	

J.	CASH SECURED LOAN PROCESSING	Charges	Free / Low Price Alternative
1.	Cash Secured Loan Processing Fee 50% discount to Premier Club Members	0.2875% to 1.15% of loan amount	
2.	Penalty Cash Secured Loans closed before maturity	FREE	

Mortgage & Other Loan Service Charges

K.	MORTGAGE RELATED LETTERS	Charges	Free / Low Price Alternative
1.	General Ownership Letters: 50% discount to Premier Club Members -Utility Companies, Parish Council, Collector of Taxes, Court Offices	$1,750.00 | US$15.00 | CAN$17.00 | £10.00	
2.	Mortgage Status Letters to Members and Third Parties 50% Discount to Premier Club Members.	$1,750.00 | US$15.00 | CAN$17.00 | £10.00	
3.	Mortgage Statement (Detailed) 50% Discount to Premier Club Members - First Statement (current year) - Subsequent Requests or Prior Years	 FREE $1,750.00 | US$15.00 | CAN$17.00 | £10.00	
4.	Statement to Close 50% Discount to Premier Club Members	$2,000.00 | US$15.00 | CAN$17.00 | £10.00	
5.	Appropriation Statement (for audit purposes)	$3000.00 | US$20.00 | CAN$30.00 | £18.00	
6.	General Correspondence 50% Discount to Premier Club Members	$1,750.00 | US$15.00 | CAN$17.00 | £10.00	
7.	No Objection Letters	$1,750.00 | US$15.00 | CAN$17.00 | £10.00	
8.	Credit Reference Letter	$2,486.00 | US$19.00 | CAN$25.00 | £15.00	

L.	PHOTOCOPY OF MORTGAGE DOCUMENTS	Charges	Free / Low Price Alternative
1.	Photocopy of Mortgage Deed	$3,500.00 | US22.00 | CAN$34.00 |£21.00	
2.	Photocopy of Title	$1,750.00 | US$15.00 | CAN$17.00 | £10.00	
3.	Photocopy of Sale Agreement (after Loan Disbursement)	$2,000.00 | US$15.00 | CAN$17.00 | £10.00	
4.	Photocopy of Valuation	$150.00 per page	

M.	MORTGAGE LOAN PROCESSING	Charges	Free / Low Price Alternative
1.	Mortgage Application Processing Fees: +GCT - Residential - Home Equity - Commercial - Construction	 2.50% - 3.00% of Loan Amount 2.50% of Loan Amount 2.00% of Loan Amount 2.50% of Loan Amount	
2.	Re-Loan of Sinking Fund Minimum fee of $15,000.00	1% of the Loan Amount	

M.	MORTGAGE LOAN PROCESSING	Charges	Free / Low Price Alternative
3.	Mortgage Registration Fee: + GCT		
	- Up to $30 Million	$50,000 - $150,000	
	- J$30.01 Million and over	0.5% of Loan Amount	
4.	Foreign Currency Mortgages: +GCT		
	- FX Equivalent up to J$30 Million	US$379.00 - US$1,134 | CAN$484.00 - CAN$1,451 | £287.00 - 859.00	
	- FX Equivalent of J$30.01 Million and over	0.5% of Loan Amount	
5.	Early Closure of Mortgage / Lump-sum Principal Payment	90 days interest in lieu of notice	Provide 90 days notice
6.	Loan Rescheduling Fee:		
	- Local (JA$)	$12,438.00	
	- Foreign Currency Loans	US$99.00 | CAN$133.00 | £76.00	
7.	Pari Passu Mortgage Agreement	$35,000.00	
8.	Discharge of Mortgage Fee (In house):		
	- Local		
	$0 to $65 Million	$17,250 - $74,750	
	Over $65.01Million	Contact Securities & Branch Manager - ($50,000 - Minimum Fee)	
	- Foreign		
	FX equivalent of J$0 to J$25 Million	US$132. 00 - US$463| CAN$170.00 - CAN$578| £100.00 - 348.00	
	FX equivalent - Over $25 Million	Contact Securities & Branch Manager - ($50,000 - Minimum Fee)	
9.	Inspection Fees for Construction Loan:		
	- Local - Kingston/ St Andrew/ St Catherine	$,4442.00 | USD$34.00 |CAN$43.00 | £26.00	
	- Local - Outside Kingston/St Andrew / St Catherine	$8,391.00 | USD$64.00 |CAN$82.00 | £48.00	
10.	Loan of Title Fee:		
	- Local	$6,293.00	
	- Foreign	US$ 48.00 |CAN$61.00 | £37.00	
11.	Currency Conversion (Mortgage):		
	- Local	$11,920.00	
	- Foreign	US$91.00 | CAN$115.00 | £69.00	
12.	Safe-keeping of Unclaimed Titles (per annum)	$3,000.00 | US$20.00 | CAN$30.00 | £16.00	
13.	Transfer Subject to Mortgage	$115,000 | US$823 / CAN$1,041.00 | £643.000	
14.	Handling Charge for Refinancing of Mortgage by other Financial Institutions	$20,730.00 | US$159.00 | CAN$201.00 | £119.00	
15.	Cancellation of Peril Insurance Coverage - Admin Cost	$345.00 | US$3.00 | CAN$4.00 | £2.00	
16.	Request for Sub-division of Title	$35,000.00	
17.	Processing Death Claims	$2,468.00	
18.	Cancellation of Loan (Mortgage)	$15,000.00	
19.	Loan Administration Fee	$5,000.00	
20.	Moratorium Fee	$5,000.00	
21.	Capitalization Fee	$5,000.00	

N.	MORTGAGE ARREARS ADMINISTRATION	Charges	Free / Low Price Alternative
1.	Arrears Administrative Fees (per month): + GCT		
	- Local	$1,194.00	
	- Foreign	US$10.00 | CAD$12.00 | £7.00	
2.	Arrears Letter (Electronic) - Local & Foreign:		
	- 1st Reminder Letter	FREE	
	- Urgent Reminder Letter	FREE	
	- Auction Warning Letter	FREE	
3.	Arrears Letters (Printed) - Local & Foreign:		
	- Statutory Notice - Local *{formerly Public Auction Fee}*	$17,882.00	
	- Statutory Notice - Foreign *{formerly Public Auction Fee}*	US$135.00 | CAD$174.00 | £103.00	
4.	Inspection Fees for Arrears:		
	- Local	$8,391.00	
	- Foreign	US$69.00 | CAD$95.00 | £49.00	
O.	**CONSUMER LOAN PROCESSING**	**Charges**	**Free / Low Price Alternative**
1.	Auto Loan Processing Fee + GCT	2.50%	
2.	Auto Loan Documentation Fee		
	- Stamp Duty on Security Agreement	$6,260.00	
	- Stamp Duty on Promissory Note	$5,010.00	
	- Stamp Duty on Guarantee	$510.00	
	- NSSIPP Registration	$3,078.00	
3.	Unsecured Loan Processing Fee + GCT	3.50%	
4.	Unsecured Loan Stamp Duty (<$500K) - On Promissory Note	$125.00	
5.	Unsecured Loan Stamp Duty (≥$500K) - On Promissory Note	$6,250.00	
6.	Unsecured Loan - Creditor life	In Branch Discussion	
7.	Cancellation fee for Consumer Loans	$5,750.00	
8.	Discharge of Auto Loans	$ 8,500.00	
P.	**GENERAL LOAN PROCESSING**	**Charges**	**Free / Low Price Alternative**
1.	Credit Bureau Report		
	- Individuals	$2,875.00	
	- Business	$2,875.00	
2.	Processing of Undertaking from Attorneys	$23,000.00	
3.	Processing of Undertaking from Financial institutions	$23,000.00	

Q.	CREDIT CARD SERVICES	Charges	Free / Low Price Alternative
1.	**VM Visa Gold Credit Card**		
	Standard*		
	- Primary Annual Fee	JMD $6,000.00	
	- Supplementary Annual Fee	JMD $1,500.00	
	- Replacement Card Fee	JMD $1,750.00	
	Member		
	- Primary Annual Fee	JMD $6,000.00	
	- Supplementary Annual Fee	FREE	
	- Replacement Card Fee	FREE	
	Other Fees and Charges		
	- Annual Purchase Interest Rate - Unsecured******	40%	
	- Annual Cash Advance Interest Rate - Unsecured	43%	
	- Effective Annual Interest Rate (EAIR – on Purchases)	48.21%	
	- Effective Annual Interest Rate (EAIR – on Cash Advances)	52.57%	
	- Late Payment Fee	JMD $3,000.00	
	- Over-limit Fee	JMD $3,000.00	
	- Credit Bureau Fee	JMD $2,875.00	
	- Cash Advance Fee	Greater of $500 or 7.3% plus GCT	
	- Emergency Card Replacement Fee	JMD $1,849.00	
	- Letter Fee	JMD $500.0	
	- Returned Cheque	JMD $2,000.00	
	- Rush Payment Fee	JMD $995.00	
	- Retrieval of Item	JMD $800.00	
	- Insufficient Funds Fee	JMD $1,500.00	
	- Replacement Statement Fee	JMD $500.00	
	- Monthly Minimum Payment**	5.00% of the monthly statement balance	

Q.	CREDIT CARD SERVICES	Charges	Free / Low Price Alternative
2.	**VM Visa Platinum Credit Card**		
	Standard*		
	- Primary Annual Fee	JMD $12,000.00	
	- Supplementary Annual Fee	FREE	
	- Replacement Card Fee	JMD $1,750.00	
	Member		
	- Primary Annual Fee	JMD $12,000.00	
	- Supplementary Annual Fee	FREE	
	- Replacement Card Fee	FREE	
	Other Fees and Charges		
	- Annual Purchase Interest Rate - Unsecured******	37%	
	- Annual Cash Advance Interest Rate - Unsecured	40%	
	- Effective Annual Interest Rate (EAIR – on Purchases)	43.97%	
	- Effective Annual Interest Rate (EAIR – on Cash Advances)	48.21%	
	- Late Payment Fee	JMD $3,000.00	
	- Over-limit Fee	JMD $3,000.00	
	- Credit Bureau Fee	JMD $2,875.00	
	- Cash Advance Fee	Greater of $500 or 7.3% plus GCT	
	- Emergency Card Replacement Fee	JMD $1,849.00	
	- Letter Fee	JMD $500.00	
	- Returned Cheque	JMD $2,000.00	
	- Rush Payment Fee	JMD $995.00	
	- Retrieval of Item	JMD $800.00	
	- Insufficient Funds Fee	JMD $1,500.00	
	- Replacement Statement Fee	JMD $500.00	
	- Monthly Minimum Payment**	5.00% of the monthly statement balance	

SPECIAL NOTE:
* Applicable to credit cardholders who have an Unsecured Standard Account.
** Only applicable to credit card accounts that do not have a past due amount.
*** All fees include General Consumption Tax (GCT) except for Cash Advance Fee.
**** Fees and charges may be subject to change from time to time.
***** Up to 55 days interest-free period is not applicable to cash advance transactions.
****** Interest rate applicable to purchases and other charges.

R.	LEGAL SERVICES	Charges	Free / Low Price Alternative
1.	**Notation of Marriage & Name Amendments**	$40,250.00	
2.	**Preparation of guarantee (Mortgages)**	$11,500.00	
3.	**Preparation of Guarantee (Savings & Investments)**	$11,500.00	
4.	**Preparation of Lease Agreement**	$23,000.00	
5.	**Assignment of Legal Document**	$11,500.00	
6.	**Assignment of Life Insurance**	$ 17,250.00	

Please Note that all fees listed herein are also applicable to Premier Club Members unless otherwise stated.

Concessionary Rates to VM Team Members & VM Pensioners (i.e. Retired Team Members) apply, where applicable.